

CUB SCOUT PACK 89

POLICY REGARDING ESTABLISHMENT AND USE OF INDIVIDUAL CUB SCOUT ACCOUNTS

Earning of Funds

Boys may have funds allocated to individual Cub Scout Accounts based upon individual sales of products or services during our fund-raisers if the funds are not going to the Pack's general fund. If a donation is received during the fund-raiser, the donation will go to the Scout Account of the individual who receives the donation. The Cub Scout can never earn cash for himself participating in a scout function.

Use of Funds in a Scout Account

Funds in Scout Accounts may be used for payment of registration fees, camping fees, Scouting related activity fees, uniforms and other documented Scouting expenses. If funds are used for the reimbursement of a Scouting related purchase, the individual must turn in a receipt detailing the items purchased (along with signed 'Scout Account Withdrawal Slip') to the Treasurer to be reimbursed. Interest earned on funds in Scout Accounts will be allocated to the Pack's general fund. **IF A SCOUT OWES THE PACK FOR ACTIVITY FEES AND HAS MONEY IN HIS ACCOUNT, THE TREASURER MAY WITHDRAW IT FROM HIS ACCOUNT AFTER 90 DAYS**

Termination or Separation from Cub Scout Pack 89

If an individual does not re-register with our Pack, all credit remaining in his Scout Account will be transferred to the Pack's general fund. If an individual who does not re-register has another family member in our Pack, the amount of credit in the account may be transferred to the Scout Account of the family member remaining in our Pack.

In the event an individual transfers to another Scouting unit that utilizes individual credit accounts, any credit remaining in his Scout Account will be transferred to the new unit if a request to do this is received within three months of the individual's departure from our Pack. If the new Scouting unit doesn't utilize individual credit accounts, the Scout must submit suitable receipts to the Pack Treasurer for reimbursement. Suitable Scout related expenses include uniforms, camp registration fees or other pre-approved Scouting expenses. If no reimbursement request is received within three months, the credit will be transferred to our Pack's general fund.

There will be no refunds or payments to a Scout. No credits are ever the Scouts' funds per se, so no cash ever goes back to the Scouts. Parents can put money in the Scout Account so the Scout can "charge" camping fees, but the parents can't get cash refunds.

Adopted by the Pack Committee-September 9, 2002